

DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: AMERICAN AUTOMOTIVE SERVICE SOLUTIONS, INC 933 MAIN PLAZA DRIVE WENTZVILLE, MO 63385 TRACKING ID: 363303 E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by American Automotive Service Solutions, Inc. ("AASSI") and the Consumer Affairs Division of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 385, RSMo, include the supervision and regulation of the business of Motor Vehicle Extended Service Contracts ("MVESC");

WHEREAS, the Consumer Affairs Division ("Division") of the Department is charged with investigating producers and companies engaged in the business of motor vehicle extended service contracts pursuant to Sections 374.085, 374.190, and 385.200 to 385.220 and is authorized by the Director to

recommend enforcement action for violations of such laws;

WHEREAS, the Division determined, based on the information and documentation provided by AASSI which suggest that it:

- Engaged in the motor vehicle extended service contract business without a valid motor vehicle extended service contract business entity producer license issued by the Department, in violation of Section 385.206.1;
- Allowed an employee to sell, offer, negotiate or solicit a motor vehicle extended service contracts without a valid motor vehicle extended service contract producer license issued by the Department, in violation of Section 385.206.1;
- Materially aided an employee to violate Section 385.206.1, RSMo (2016), in violation of Section 385.216.2 RSMo (2016).

WHEREAS, AASSI has been informed of its right to counsel and its right to contest any disciplinary action against the MVESC business entity producer license of AASSI;

WHEREAS, AASSI acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director, the Department, or the Division based on any additional violation by AASSI of the insurance and motor vehicle extended service laws and regulations, in which action with the information upon oath or affirmation of any record submitted to the Department, and that it failed to report the violations of the insurance and motor vehicle extended service contract laws and regulations, in which action the Director, the Department, or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by AASSI are committed knowingly, intentionally or in conscious disregard of the law, and that such conduct violated Sections 385.206.1; 385.209.3; and 385.216.2, RSMo (2016);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Director or the Division of any other action available to the Director or the Division, based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, AASSI does hereby voluntarily and knowingly surrender and forfeit the sum of nine hundred dollars (\$900.00) such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280.

AASSI shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than August 21, 2020.

The parties agree that, should the Director, the Department, or the Division in the future allege any additional violation of the insurance or motor vehicle extended service contract laws or regulations by AASSI, nothing in this Agreement shall preclude the Director, the Department, or the Division from introducing AASSI's admissions contained in this Agreement in any future allegation of a different violation by AASSI of Sections 385.206.1; 385.209.3; and 385.216.2, RSMo (2016) of the insurance laws or of regulations cited or defining such section, as evidence for the purpose of showing that:

a) the acts described herein, together with such additional violations, form part of a conduct, a business practice, or other such series of similar violations; or

b) that such additional violations are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 8-18-2020

DATED: 8/20/20 DATED: August 20, 2020

American Automotive Service Solutions, Inc. By: Jarrett Bell Chief Executive Officer

Carrie Couch, Director **Division of Consumer Affairs**

Chlora Lindley-Myers, Director Department of Commerce and Insurance

Return original to: Sheri D. Sloan Department of Commerce and Insurance PO Box 4001 Jefferson City, MO 65102